

The renewable energy sector is showing impressive growth thanks to government policies on decarbonization. By 2030, Azerbaijan aims to increase the share of green energy in its energy ...

As of July 1, 2025, 31.4 percent of the State Oil Fund of Azerbaijan's (SOFAZ) investment portfolio was allocated to Europe, marking a slight increase from last year. Investments in Asia and ...

Azerbaijan aims to generate over 2 GW of renewable energy by 2027 and expand capacity to over 8 GW by 2030. These figures represent a tripling and quadrupling, respectively, of current ...

Information was provided about Azerbaijan's favorable business and investment environment, the Alat Free Economic Zone, industrial parks, opportunities created for investors in liberated ...

BAKU, Azerbaijan, July 24. The first meeting of the Sub-Working Group on the "Green Energy Space," established as part of preparations for Azerbaijan's 2027-2030 Social and Economic ...

President Aliyev's reforms modernized aging infrastructure and diversified Azerbaijan's energy portfolio. With over two decades of consistent investment in generation capacity and grid ...

The Netherlands' aim to a carbon-neutral economy by 2050 is making it a major energy storage player in Europe. Storage solutions are needed to maintain grid stability and flexibility as ...

BAKU, Azerbaijan, July 16. Azerbaijan's recent announcement to start gas exports to Syria via Türkiye has sparked cautious interest across the region. While the deal is still in its early ...

In the first half of this year, Azerbaijan reduced electricity imports by nearly 16 percent, bringing the total to around 81 million kilowatt-hours. This decline comes as domestic electricity ...

KHANKENDI, Azerbaijan, July 20. We have good contacts with the leading international companies, with many of them, we work as investors, said President Ilham Aliyev during a ...

Azerbaijan's energy transition is gaining momentum, backed by billions in investment, a growing portfolio of solar and wind power plants, and international collaboration. From a fossil fuel ...

As part of its energy diversification strategy, Azerbaijan is now focusing on electricity--particularly from renewable sources--as a new export pillar. The government has set ambitious targets: ...

Azerbaijan energy storage investment trends

BAKU, Azerbaijan, July 24. We exchanged views on projects, implementation of which has already been started, Azerbaijan's Foreign Minister Jeyhun Bayramov said at a joint press conference with the Minister of Foreign Affairs and ...

The State Oil Fund of the Republic of Azerbaijan (SOFAZ) invested 22.71 billion manat (\$13.36 billion) in shares by the end of last year. This was up 3.2 billion manat (\$1.9 billion), or 16.5%, ...



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